

USDA Foreign Agricultural Service

GAIN Report

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Vietnam Grain and Feed Rice Weekly Update 2004

Approved by: Henry Schmick U.S. Embassy

Prepared by: Tran Quoc Quan

Report Highlights: Although rice exports dropped, prices stayed high due to limited supplies.

Includes PSD Changes: No Includes Trade Matrix: No Unscheduled Report Hanoi [VM1] [VM]

Indicative price (Week ending Apr. 30, 2004)

Vietnam rice export prices (FOB basis) for various grades

Grade								Period Averages	
% Broken	#1	#2	#3	#4	#5	#6	#7	Current	Previous
								Average	(Apr.23)
5	240	240	240	238	239	239	238	239.14	239.57
10	236	236	236	235	236	236	235	235.71	235.71
15	230	230	230	230	230	230	230	230.00	230.00
25	225	225	225	223	225	224	223	224.28	224.43

Source: Average indicative prices from exporters

Although the export market was quite quiet, prices stayed high due to limited quantities of exportable rice.

Exports

The following are reported rice exports from April 17 to April 23, 2004

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
April 02	278,000	150,175	870,000	815,000
April 09	112,000	156,750	982,000	884,000
April 16	268,000	202,750	1,250,000	970,000
April 23	30,000	172,000	1,280,000	1,120,000

The shipped export quantity dropped due to tight exportable rice supplies and the delay of a shipment to Iraq.

End of Report